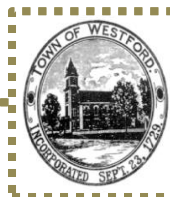


# Town of Westford Proposed Fire Station Analysis

September 24, 2013



# Town of Westford Fire Station Proposal

- Preliminary Permanent Town Building Committee Proposal
  - Projections are based on a proposed 25,000 square foot facility on Boston Road
  - Estimates are based on other recent fire station construction projects

Task	Milestone Dates	Funding Request
<b>Fall 2013 Town Meeting</b>	<b>October 2013</b>	<b>\$300,000</b>
Hire Owner's Project Manager	December 2013	
Hire Architect	January 2014	
Complete Feasibility Study	January 2014 – August 2014	
<b>Fall 2014 Town Meeting</b>	<b>October 2014</b>	<b>\$1,700,000</b>
Complete Design Documents	November 2014 – December 2015	
Receive Construction Bids	February 2016	
<b>Annual Town Meeting</b>	<b>March 2016</b>	<b>\$13,000,000</b>
Construction Groundbreaking	June 2016	
Construction Complete	December 2017	

September 24, 2013

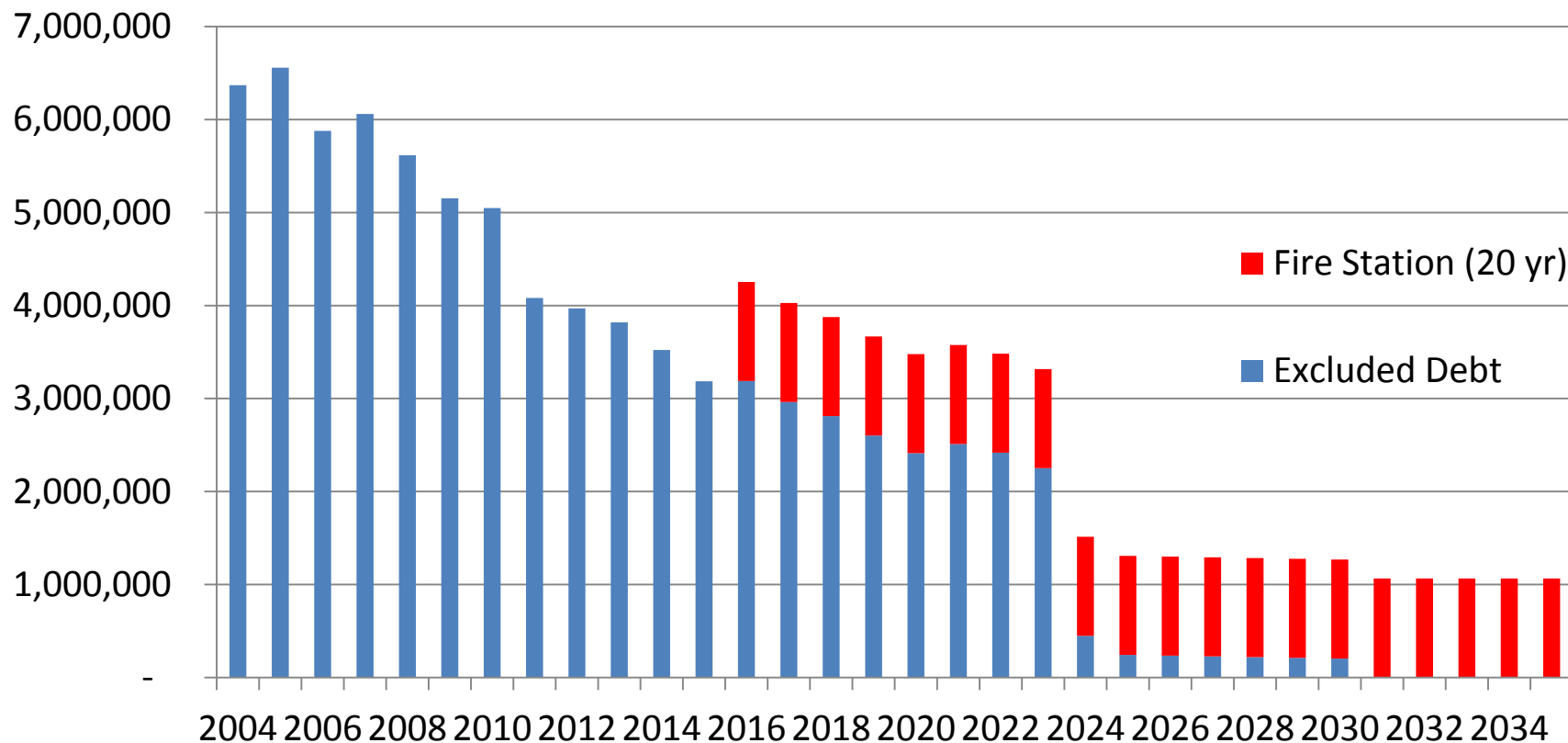


# Town of Westford Fire Station Proposal

- **Tax Impact**

- Estimated \$15,000,000 in principal paid over 20 years at 4%
- For a house assessed at \$480,000, an estimated \$133.15 will be added to the tax bill

## Impact of Fire Station Construction to Excluded Debt



September 24, 2013

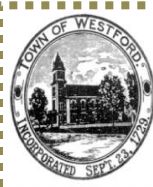


# Town of Westford Fire Station Proposal

## Excluded Debt Schedule (Slide 1 of 2)

Year	Excluded Debt	Fire Station (20 yr)	Total Excluded Debt (20 yr)	Maturity of Debt-Excluded Projects
2004	6,369,618		6,369,618	
2005	6,558,197		6,558,197	
2006	5,877,637		5,877,637	
2007	6,059,755		6,059,755	
2008	5,615,543		5,615,543	
2009	5,153,246		5,153,246	
2010	5,048,850		5,048,850	
2011	4,081,074		4,081,074	
2012	3,968,758		3,968,758	
2013	3,818,892		3,818,892	
2014	3,522,289		3,522,289	
2015	3,186,124		3,186,124	WA Refunding 2
2016	3,189,260		3,189,260	
2017	2,962,249	1,065,000	4,027,249	
2018	2,811,193	1,065,000	3,876,193	
2019	2,602,970	1,065,000	3,667,970	Highway A&E, Highway Construction 2
2020	2,413,557	1,065,000	3,478,557	
2021	2,511,152	1,065,000	3,576,152	WA Refunding 1

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# Town of Westford Fire Station Proposal

## Excluded Debt Schedule (Slide 2 of 2)

Year	Excluded Debt	Fire Station (20 yr)	Total Excluded Debt (20 yr)	Maturity of Debt-Excluded Projects
2022	2,417,188	1,065,000	3,482,188	
2023	2,251,565	1,065,000	3,316,565	
2024	449,614	1,065,000	1,514,614	Rita Miller, Crisafulli, & Stony Brook Schools
2025	243,700	1,065,000	1,308,700	Highway Garage
2026	236,000	1,065,000	1,301,000	
2027	228,000	1,065,000	1,293,000	
2028	220,000	1,065,000	1,285,000	
2029	212,000	1,065,000	1,277,000	
2030	204,000	1,065,000	1,269,000	
2031	-	1,065,000	1,065,000	Senior Center
2032		1,065,000	1,065,000	
2033		1,065,000	1,065,000	
2034		1,065,000	1,065,000	
2035		1,065,000	1,065,000	
2036		1,065,000	1,065,000	
2037		-	-	
<b>Total</b>		<b>21,300,000</b>		

September 24, 2013

